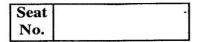
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M.B.A. (Part - I) (Semester - I) Examination, December - 2015 LEGAL FRAMEWORK OF BUSINESS (Paper - VIII)

Sub. Code: 57111

Day and Date: Wednesday, 30 - 12 - 2015

Total Marks: 80

Time: 10.30 a.m. to 1.30 p.m.

Instructions: 1) Que. No. 1 and Que. No. 5 are compulsory.

- 2) Attempt any two questions from Que. No. 2, 3 & 4.
- 3) All questions carry equal marks.

Q1) Attempt the following problems, giving reasons (any four): [20]

- A, promises a subscription of Rs. 10,000 to the National Defence Fund. He does not pay. Is there any legal remedy against him.
- b) A purchased a typing machine on a dealer's representation that it was a new model. After paying the purchase price, he discovered that, although the machine looked new, it was actually a rebuit model. What are A's legal rights?
- c) 5 persons are the only members of a private company. All of them go in a boat on a pleasure trip into the open sea. The boat capsizes and all the 5 die being drowned. Does the private company cease to exist?
- d) A draws a bill on B for Rs. 500 payable to his order. A accepts the bill but subsequently dishonours it by non-payment. A sues B on the bill. B Proves that it was accepted for value as to Rs. 400 and as accommodation to A as to the balance. How much can A recover from B?
- e) Raj Kale purchased a Whirlpool Washing Machine from local Dealer, Bharat Electronics and within a month of its purchase the machine has stopped working. At the time of purchase, the dealer had given him a guarantee of trouble free performance for a period of 1 year. Discuss the liability under consumer protection Act.
- f) A purchases some chocolates from a shop. One of the chocolates contains a poisonous substance and as a result A's wife who has eaten it falls seriously ill. What remedy is available to A against the shopkeeper.

		250
a)	Define company. Explain various kinds of company.	[10]
b)	State the procedure, Jurisdiction, powers adopted by district constredressal forum for dealing with consumer complaint.	[10]
a)	Write a note on 'Remedies for Breach of contract'.	[10]
b)	Explain powers & functions of SEBI.	[10]
a)	Define cheque. Explain kinds of crossing. Who may cross?	[10]
b)	Define unpaid seller. Write a note on 'Rights of unpaid seller'.	[10]
	e e e e e e e e e e e e e e e e e e e	
Writ	te short notes (any four):	[20]
a)	Doctrine of Ultra-Virus.	
b)	Digital signature.	
c)	Scope of Right to Information Act, 2005.	
d)	Tender.	
e)	Characteristics of Negotiable Instrument.	
f)	Implied Warranties.	
	 a) b) a) b) write a) b) c) d) e) 	 a) Define company. Explain various kinds of company. b) State the procedure, Jurisdiction, powers adopted by district constructeressal forum for dealing with consumer complaint. a) Write a note on 'Remedies for Breach of contract'. b) Explain powers & functions of SEBI. a) Define cheque. Explain kinds of crossing. Who may cross? b) Define unpaid seller. Write a note on 'Rights of unpaid seller'. Write short notes (any four): a) Doctrine of Ultra-Virus. b) Digital signature. c) Scope of Right to Information Act, 2005. d) Tender. e) Characteristics of Negotiable Instrument.

