

Seat No.	
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M.B.A. (Part - I) (Semester - I) Examination, December - 2015
LEGAL FRAMEWORK OF BUSINESS (Paper - VIII)
Sub. Code : 57111

Day and Date : Wednesday, 30 - 12 - 2015**Total Marks : 80****Time : 10.30 a.m. to 1.30 p.m.**

- Instructions :**
- 1) Que. No. 1 and Que. No. 5 are compulsory.
 - 2) Attempt any two questions from Que. No. 2, 3 & 4.
 - 3) All questions carry equal marks.

Q1) Attempt the following problems, giving reasons (any four) : [20]

- a) A, promises a subscription of Rs. 10,000 to the National Defence Fund. He does not pay. Is there any legal remedy against him.
- b) A purchased a typing machine on a dealer's representation that it was a new model. After paying the purchase price, he discovered that, although the machine looked new, it was actually a rebuilt model. What are A's legal rights?
- c) 5 persons are the only members of a private company. All of them go in a boat on a pleasure trip into the open sea. The boat capsizes and all the 5 die being drowned. Does the private company cease to exist?
- d) A draws a bill on B for Rs. 500 payable to his order. A accepts the bill but subsequently dishonours it by non-payment. A sues B on the bill. B Proves that it was accepted for value as to Rs. 400 and as accommodation to A as to the balance. How much can A recover from B?
- e) Raj Kale purchased a Whirlpool Washing Machine from local Dealer, Bharat Electronics and within a month of its purchase the machine has stopped working. At the time of purchase, the dealer had given him a guarantee of trouble free performance for a period of 1 year. Discuss the liability under consumer protection Act.
- f) A purchases some chocolates from a shop. One of the chocolates contains a poisonous substance and as a result A's wife who has eaten it falls seriously ill. What remedy is available to A against the shopkeeper.

P.T.O.

- Q2)** a) Define company. Explain various kinds of company. [10]
b) State the procedure, Jurisdiction, powers adopted by district consumer redressal forum for dealing with consumer complaint. [10]
- Q3)** a) Write a note on 'Remedies for Breach of contract'. [10]
b) Explain powers & functions of SEBI. [10]
- Q4)** a) Define cheque. Explain kinds of crossing. Who may cross? [10]
b) Define unpaid seller. Write a note on 'Rights of unpaid seller'. [10]
- Q5)** Write short notes (any four) : [20]
a) Doctrine of Ultra-Virus.
b) Digital signature.
c) Scope of Right to Information Act, 2005.
d) Tender.
e) Characteristics of Negotiable Instrument.
f) Implied Warranties.

